



CITIZEN OVERSIGHT COMMITTEE MEASURE D ANNUAL REPORT FY 2018/19

Measure D is an \$18.8M General Obligation Bond for the Grass Valley Elementary School District approved by the District voters on June 5, 2018. The election was conducted under Proposition 39, which required the establishment of a Citizens Bond Oversight Committee. The committee members are appointed by the Board of Trustees; and, as required by law, represent various constituents of the community. The purpose of the Committee shall be to inform the public concerning the expenditure of bond money for school construction, as approved by the voters, and assures no funds are used for any other purpose, including teacher and administrator salaries and other school operating expenses.

COMMITTEE MEMBERS

Ashley Schwarz – Chairperson – PTC Member and Parent

Andy Burton – Vice Chairperson – Local business community member and member in senior citizens organization

Danielle Noble – Secretary – PTC member and parent

Jason Fouyer – Local business community member and parent

Karen Suenram – Member in senior citizen organization

Marty Lombardi – Local business community and member in active taxpayer organization

Travis Lea - Parent

The members of this committee met quarterly in the 2018/19 school year to review project status and quarterly expenditure reports.

BACKGROUND

The issuance of the \$18.8M General Obligation Bond is to repair aging classrooms, leaky roofs, old facilities, and provide a safe, quality learning environment for current and future students. In

September 2018 the bond was issued in the amount of \$18.8M. In the 2018/19 fiscal year the District expended \$2.27M.

Bell Hill Academy - \$307,697.61
Projects in Process, as of June 30, 2019

- Roofing
- Updated Telecom
- HVAC Replacement

Margaret G. Scotten Elementary School - \$871,183.01
Projects in Process, as of June 30, 2019

- Roofing
- Updated Telecom
- Fencing
- HVAC Replacement

Lyman Gilmore Middle School - \$137,761.93

- Architectural and Land Surveying for future projects

Grass Valley Charter School - \$404,639.89
Projects in Process, as of June 30, 2019

- Playstructure
- Updated Telecom
- Roofing

District-Wide – \$548,168.51

- Bond Issuance \$243,178.51
- NCSOS Loan – Roofing Repairs \$300,000
- Furniture Coordination - \$4,990

FUTURE PROJECTS

The remaining balance of the bond, approximately \$16M, will be used for future projects including the new multi-purpose room at Bell Hill Academy, stage expansion at Scotten, classroom upgrades and ADA improvements at all sites.

AUDIT RESULTS

The required annual independent financial audit was performed and in the auditor's opinion states, *"In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Measure D Bond Building Fund of Grass Valley Elementary School District, as of June 30, 2019, and the changes in the financial position for the year then ended in accordance with the accounting principles generally accepted in the United States of America."*

The full and complete report for both the FINANCIAL AUDIT and the PERFORMANCE AUDIT are available upon request at the Grass Valley School District Office and on the District website at: gvsd.us.

According to the independent audit report, the District has complied with all State laws and regulations pertaining to the issuance of Proposition 39 bonds.